

International

Lithuanian PM Gintautas Paluckas resigns.

Lithuanian Prime Minister Gintautas Paluckas has stepped down from his post, triggering the automatic resignation of the entire cabinet. President Nauseda has up to 15 days to nominate a new Prime Minister, who must then be approved by the Parliament, known as the Seimas. The Social Democratic Party, which has the largest representation in the Seimas, is responsible for selecting a nominee.

Russia officially ends commitment to 1987 INF Nuclear Arms Treaty.

Russia has officially declared that it no longer considers itself bound by the Intermediate-Range Nuclear Forces (INF) Treaty. The 1987 arms control deal had banned ground-launched missiles with ranges between 500 and 5,500 kilometres. Russia blamed the West for creating what it called a direct threat to its national security. It cited recent US military actions as the key reason. These included the deployment of a Typhon missile system in the Philippines and missile drills during the Talisman Sabre exercises in Australia.

The INF Treaty had already weakened after the US withdrew in 2019, accusing Russia of violations.

National

NITI Aayog unveils \$200 billion Electric Vehicle Opportunity Report and India Electric Mobility Index.

NITI Aayog has released its report titled 'Unlocking a 200 Billion Dollar Opportunity: Electric Vehicles in India,' and the first edition of the India Electric Mobility Index (IEMI) in New Delhi. The report on unlocking a 200 billion dollar opportunity in electric vehicles aims to move from incentives to mandates and disincentives, and focusing on high-potential vehicle segments and geographies. It also aims to enable financing for electric buses and trucks, which currently face significant adoption barriers.

Further, the India Electric Mobility Index (IEMI index tracks, evaluates and scores all States and UTs out of 100, across 16 indicators under three core themes.

National Medicinal Plants Board signs two MoUs to boost conservation and awareness.

The National Medicinal Plants Board under the Ministry of Ayush signed two strategic memoranda of understanding to further boost the conservation efforts and create public awareness about medicinal plants. The MoUs are related to conserving germplasm of rare, endangered and threatened medicinal plants through tissue culture methods and the establishment of a medicinal plants garden in the premises of All India Institute of Medical Sciences in New Delhi.

Army Chief Gen Upendra Dwivedi inaugurates 'Agnishodh' Research Cell.

Chief of Army Staff, General Upendra Dwivedi has inaugurated 'Agnishodh', the Indian Army Research Cell at IIT Madras, aimed at turning academic research into defence-ready technologies. The new research centre will collaborate with IIT Madras Research Park and entities like the Advanced Manufacturing Technology Development Centre (AMTDC) and the Pravartak Technologies Foundation, focusing on converting lab-scale innovations into deployable technologies. It will also help upskill military personnel in emerging domains, including additive manufacturing, cybersecurity, quantum computing, wireless communication, and unmanned aerial systems.

Satya Pal Malik, former Jammu and Kashmir Governor, passes away.

Former Governor of Jammu and Kashmir Satya Pal Malik passed away. Satyapal Malik was the Governor during Article 370 abrogation in August 2019. He was a three-time parliamentarian, and served as a Union Minister under VP Singh.

He also served as the Governor of Meghalaya, Goa, Odisha and Bihar.

Business and Economy

Tata-owned Jaguar Land Rover appoints First Indian CEO, PB Balaji.

Tata-owned Jaguar Land Rover has named PB Balaji as its Chief Executive Officer, the first Indian to hold the top position at the marquee British brand. Mr Balaji succeeds Adrian Mardell, who expressed his desire to retire from JLR after three years as the CEO and 35 years with the company.

Mr Balaji, who is currently working as Group CFO of the Tata Group, will take over as JLR CEO with effect from November this year.

Tesla approves \$29 billion in shares to Elon Musk.

Tesla announced an "interim" compensation award worth about \$29 billion for Elon Musk, asserting the need to retain the controversial CEO at a moment of fierce competition for top talent.

The electric vehicle maker said in a statement that it will award a distribution of 96 million Tesla shares to Musk as it intends to compensate its CEO for his future services commensurate with his contributions to the company and its shareholders.

NRL inks pact with BSNL to deploy India's first 5G captive non-public network.

Numaligarh Refinery Ltd (NRL) has signed an agreement with state-owned BSNL to deploy India's first 5G captive non-public network (CNPN) in its area. Under this MoU, BSNL and NRL will jointly implement India's first 5G CNPN in the refinery sector, marking a pioneering step towards deploying indigenous 5G infrastructure for mission-critical industrial operations. This secure and ultra-reliable network will support real-time applications, advanced monitoring, and automation.

Digital fraud, cybercriminals Stole Rs 23,000 crore from Indians in 2024.

India lost Rs 22,842 crore to cybercriminals and fraudsters in 2024, DataLEADS, a Delhi-based

media and tech company, said in its report on widespread digital financial frauds in the country. The amount stolen by digital criminals and fraudsters last year was nearly three times more than Rs 7,465 crore in 2023 and almost 10 times more than Rs 2,306 crore in 2022. The number of cybercrime complaints has spiked similarly; nearly twenty lakhs were reported in 2024, up from around 15.6 lakhs the year before and ten times more than that which was logged in 2019.

And the Indian Cybercrime Coordination Centre, I4C, a federal agency that liaises between state and central law enforcement, predicts Indians will lose over Rs 1.2 lakh crore this year.

Generali Group and Central Bank of India announce new brand identity for life, non-life JV

Generali Group and Central Bank of India have unveiled a new brand identity, Generali Central, for their life and general insurance joint venture. The Mumbai-based bank had acquired a 25.18 per cent equity stake in the life insurance company and a 24.91 per cent stake in the general insurance firm in June this year.

India emerges as the world's 5th biggest aviation market.

According to the data released by the global airlines' grouping IATA, India emerged as the world's fifth biggest aviation market, handling 241 million passengers, while Mumbai-Delhi was one of the busiest airport pairs in 2024. India saw 211 million air passengers last year, a growth of 11.1% compared to 2023, ahead of Japan, which handled 205 million passengers with an annual rise of 18.6%

The US remains the world's biggest aviation market with 876 million passengers in 2024 on the strength of its domestic market. China was the second-biggest passenger market, with 741 million passengers, a growth of 18.7 per cent compared to 2023.

Sports

Golf: Cameron Young wins first PGA Tour title.

Cameron Young got his first PGA Tour victory after seven runner-up finishes. He had five straight birdies early to build a nine-shot lead and coasted home to a 2-under 68 to win the Wyndham Championship by six shots. He became the 1,000th player to win a recognised PGA Tour event, dating back to Willie Park in the 1860 British Open.

U-22 Asian Boxing Championships: India assured of six medals.

India was assured of six more medals in the Under-22 Asian Boxing Championships 2025 in Bangkok, Thailand after Priya (women's 60kg), Paranjay Yadav (women's 70kg), Harsh (men's 60kg), Neeraj (men's 75kg), Rocky Chaudhary (men's 85kg) and Ishan Kataria (men's 90+kg) sealed their semifinals berth with comfortable victories in their respective bouts.